



SANTA MARIA PUBLIC AIRPORT DISTRICT  
BOARD OF DIRECTORS

Thursday  
January 23, 2025

Administration Building  
Airport Boardroom  
6:00 P.M.

REGULAR MEETING  
A G E N D A

*This agenda is prepared and posted pursuant to the requirements of the California Government Code Section 54954.2. By listing a topic on this agenda, the Santa Maria Public Airport District has expressed its intent to discuss and act on each item. The Santa Maria Public Airport District welcomes orderly participation at its meetings from all members of the public. This includes assistance under the Americans with Disabilities Act to provide an equally effective opportunity for individuals with a disability to participate in and benefit from District activities. To request assistance with disability accommodation, please call (805) 922-1726. Notification at least 48 hours prior to the meeting would enable the Santa Maria Public Airport District to make reasonable arrangements to ensure accessibility to this meeting.*

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL: Moreno, Adams, Brown, Clayton, Guy

1. MINUTES OF THE REGULAR MEETING HELD JANUARY 9, 2025
2. COMMITTEE REPORT(S):
  - a) EXECUTIVE
  - b) ADMINISTRATION & FINANCIAL
  - c) SAFETY & SECURITY
  - d) REAL ESTATE
  - e) AIRPORT PLANNING & CAPITAL IMPROVEMENT
  - f) GOVERNMENT AFFAIRS
  - g) MARKETING & PROMOTIONS
  - h) GENERAL AVIATION
3. GENERAL MANAGER'S REPORT
4. MANAGER OF FINANCE & ADMINISTRATION REPORT
  - a) Demand Register
  - b) Budget vs. Actual
  - c) Budget Deviation
  - d) Financial Statements
  - e) Quarterly Investment Report

5. **PUBLIC SESSION:** Statements from the floor will be heard during public session. Request to Speak forms are provided for those wishing to address the board. After completing the form, please give it to the Clerk. Requests requiring board action will be referred to staff and brought on the next appropriate agenda. Members of the public are cordially invited to speak on agenda items as they occur. Staff reports covering agenda items are available for review in the offices of the General Manager on the Tuesday prior to each meeting. The Board will establish a time limit for receipt of testimony. The board reserves the right to establish further time limits for receipt of testimony.
6. **PRESENTATION BY JANE HINTON, PLANES OF FAME AIR MUSEUM, PROVIDING UPDATES ON THE PLANES OF FAME AIR MUSEUM, SANTA MARIA CAMPUS.**
7. **AUTHORIZATION FOR ONE STAFF MEMBER TO ATTEND A HEADQUARTER MEETING WITH ALLEGIANT AIR TO BE HELD FEBRUARY 19<sup>TH</sup>, IN LAS VEGAS, NV AND SKYWEST AIRLINES TO BE HELD FEBRUARY 20<sup>TH</sup>, 2025, IN ST. GEORGE, UT.**
8. **AUTHORIZATION FOR TWO STAFF MEMBERS TO ATTEND THE CENTRAL VALLEY FACILITIES EXPO TO BE HELD MARCH 19<sup>TH</sup>- 20<sup>TH</sup>, IN MODESTO, CA.**
9. **CLOSED SESSION.** The Board will hold a Closed Session to discuss the following item(s):
  - a) **Conference with Real Property Negotiators:** APN: 111-231-11 Parcels 85-89, Santa Maria, CA 93455. Agency negotiators: General Manager and District Counsel. Negotiating parties: G3, LLC. Under Negotiation: Price and terms of land sale (Gov. Code Section 54956.8).
10. **DIRECTORS' COMMENTS.**
11. **ADJOURNMENT.**

MINUTES OF THE REGULAR BOARD  
MEETING OF THE BOARD OF DIRECTORS  
OF THE SANTA MARIA PUBLIC AIRPORT  
DISTRICT HELD JANUARY 9, 2025

The Board of Directors of the Santa Maria Public Airport District held a Regular Meeting at the regular meeting place at 6:00 p.m. Present were Directors Moreno, Adams, Guy, and Clayton. General Manager Pehl, Manager of Finance & Administration Reade, and District Counsel Cheung. Director Brown was absent.

1. MINUTES OF THE REGULAR MEETING HELD December 12, 2024. Director Guy asked the minutes to be changed to reflect him abstaining from a few items. Director Clayton made a Motion to approve the minutes of the regular meeting held December 12, 2024, as amended. Director Adams Seconded, and it was carried by a 4-0 vote.
2. COMMITTEE REPORT(S):
  - a) EXECUTIVE – The committee met to set the agenda.
  - b) ADMINISTRATION & FINANCIAL – No meeting scheduled.
  - c) SAFETY & SECURITY – No meeting scheduled.
  - d) REAL ESTATE – The committee met twice to discuss ongoing leases.
  - e) AIRPORT PLANNING & CAPITAL IMPROVEMENT– No meeting scheduled.
  - f) GOVERNMENT AFFAIRS – No meeting scheduled.
  - g) MARKETING & PROMOTIONS – No meeting scheduled.
  - h) GENERAL AVIATION – No meeting scheduled.
3. GENERAL MANAGER’S REPORT: General Manager Pehl updated the Board on the “A” Street project, SoCalGas realignment project, and the Taxiway “C” and Storm Drain project. He announced the Planes of Fame groundbreaking will be February 20<sup>th</sup>.
4. The Manager of Finance & Administration presented the Demand Register to the Board for review and approval.
  - a) Demand Register. The Demand Register, covering warrants 073273 through 073356 in the amount of \$503,564.11, was recommended for approval as presented. Director Adams made a Motion to accept the Demand Register as presented. Director Moreno Seconded, and it was carried by a 4-0 vote.
5. PUBLIC SESSION: Statements from the floor will be heard during public session. Request to Speak forms are provided for those wishing to address the board. After completing the form, please give it to the Clerk. Requests requiring board action will be referred to staff and brought on the next appropriate agenda. Members of the public are cordially invited to speak on agenda items as they occur. Staff reports covering agenda items are available for review in the offices of the General Manager on the Tuesday prior to each meeting. The Board has established a three-minute time limit for receipt of testimony. The board reserves the right to establish further time limits for receipt of testimony.

Troy Mack, a representative from Santa Maria Super Moto, expressed his interest in using the Karting track more often. He is currently renting it from the Santa Maria Karting Association and would like the opportunity to go through a bid process as the Karting Association's lease is expiring.

6. Presentation by Forefront Power providing an update on the solar project. This item was tabled until a later meeting.
7. Authorization to award contract for bids on U.S. Customs Upgrades: Security Contract and for the President and Secretary to execute the contract between the District and awardee for the U.S. Customs Upgrades: Security Contract, subject to review and approval by District Counsel. Director Adams made a Motion to approve. Director Clayton Seconded, and it was carried by a 4-0 vote.
8. Authorization for one staff member to attend the 2025 Jumpstart Air Service Development conference to be held June 9-11, 2025, in Indianapolis, IN. Director Adams made a Motion to approve. Director Moreno Seconded, and it was carried by a 4-0 vote.
9. Authorization for the President and Secretary to consent to the transfer of the hangar located at 2987-D Airpark Drive to GGM Transport, LLC. Director Clayton made a Motion to approve. Director Adams Seconded, and it was carried by a 4-0 vote.
10. Discussion and direction to staff regarding social media marketing. Discussion was held and direction was given to staff to look for an intern to fill the role.
11. Closed Session. At 6:19 p.m. the Board went into Closed Session to discuss the following item(s):
  - a) Conference with Legal Counsel-Existing Litigation (Paragraph (1) of Subdivision (d) of Section 54956.9): Santa Maria Public Airport District v. California State Water Resources Control Board et al. (San Luis Obispo Superior Court Case No. 24CV-0379).
  - b) Conference with Real Property Negotiators: APN 111-231-11 Parcels 85-89, Santa Maria, CA 93455. Agency negotiators: General Manager and District Counsel, Negotiating parties: G3, LLC. Under Negotiation: Price and terms of land sale (Gov. Code Section 54956.8).

At 6:36 pm., the Board and staff reconvened to Open Public Session.

There were no reportable actions.

12. Directors' Comments. Director Adams had no comment.

Director Clayton stated the District is on target and moving in the right direction.

Director Guy thanked everyone for helping him get up to speed on all current issues.

Director Moreno also stated the District is going in the right direction.

13. Adjournment: President Moreno asked for a Motion to adjourn to a Regular Meeting to be held on January 23, 2025, at the regular meeting place. Director Clayton made that Motion, Director Adams Seconded, and it was carried by a 4-0 vote.

ORDER OF ADJOURNMENT

This Regular Meeting of the Board of Directors of the Santa Maria Public Airport District is hereby adjourned at 6:38 p.m. on January 9, 2025.

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Ignacio Moreno, President

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Steven Brown, Secretary

2024-2025

**DEMAND REGISTER  
SANTA MARIA PUBLIC AIRPORT DISTRICT**

Full consideration has been received by the Santa Maria Public Airport District for each demand, numbers 073357 to 073406 and electronic payments on Pacific Premier Bank and in the total amount of \$264,603.03.

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MARTIN PEHL  
GENERAL MANAGER

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DATE

The undersigned certifies that the attached register of audited demands of the Santa Maria Public Airport District for each demand, numbers 073357 to 073406 and electronic payments on Pacific Premier Bank in the total amount of \$264,603.03 has been approved as being in conformity with the budget approved by the Santa Maria Public Airport District and funds are available for their payment.

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VERONEKA READE  
MANAGER OF FINANCE AND ADMINISTRATION

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DATE

THE BOARD OF DIRECTORS OF THE SANTA MARIA PUBLIC AIRPORT DISTRICT APPROVED PAYMENT OF THE ATTACHED WARRANTS AT THE MEETING OF JANUARY 23, 2025.

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STEVE BROWN  
SECRETARY

**Santa Maria Public Airport District**

**Demand Register**

Check Number	Check Date	Vendor Name	Check Amount	Description
73348		VOID		
* 73357		VOID		
* 73358	1/17/2025	Adamski Moroski	\$5,912.61	Legal Counsel Services
* 73359	1/17/2025	ADB SAFEGATE Americas LLC	\$5,029.77	Lighting - Landing Area
* 73360	1/17/2025	American Industrial Supply	\$137.53	Hangar Maintenance
* 73361	1/17/2025	Armstrong's Lock and Key	\$107.52	Hangar Maintenance
* 73362	1/17/2025	AT&T	\$57.96	Telephone Service
* 73363	1/17/2025	B&T Service Station Contractors - KC	\$398.83	Fuel Expense
* 73364	1/17/2025	Bedford Enterprises, Inc.	\$247.66	Hangar Maintenance
* 73365	1/17/2025	BMI PacWest	\$1,929.00	HVAC Service - 1/1/25-3/31/25
* 73366	1/17/2025	Bomar Security & Investigation	\$4,517.25	Security Service
* 73367	1/17/2025	Boyer's Diesel	\$1,062.44	Vehicle Maintenance
* 73368		VOID		
* 73369	1/17/2025	Comcast	\$1,409.79	Cable/Internet/Digital Voice
* 73370	1/17/2025	Comcast Business	\$2,216.60	Internet Service
* 73371	1/17/2025	Consolidated Electrical Distributors, Inc.	\$104.90	Shop Supplies
* 73372	1/17/2025	County of Santa Barbara EHS/ CUPA	\$50.00	Environmental Filing Fee - Handling Fee
* 73373	1/17/2025	Digital West	\$950.65	Network Services - Terminal
* 73374	1/17/2025	Ferguson US Holdings, Inc.	\$187.05	FBO Maintenance
* 73375	1/17/2025	Grainger	\$585.22	Shop Supplies/FBO Maintenance
* 73376	1/17/2025	Groveman Hiete LLP	\$22,469.85	Legal Counsel Services
* 73377	1/17/2025	Guy, Anthony Ted	\$100.00	Director's Fees
* 73378	1/17/2025	Hayward Lumber Company	\$17.19	Hangar Maintenance
* 73379	1/17/2025	Home Depot	\$1,345.14	Shop Supp/Vehicle Maint/C Easement
* 73380	1/17/2025	Interstate Batteries	\$304.39	Vehicle Maintenance
* 73381	1/17/2025	J B Dewar, Inc	\$713.52	Unleaded/Diesel Fuel
* 73382	1/17/2025	JD Humann Landscaping, Inc	\$4,955.00	Landscaping - Terminal
* 73383	1/17/2025	Letters, Inc.	\$16.00	Car Wash
* 73384	1/17/2025	Linde Gas&Equipment	\$358.85	Shop Supplies
* 73385	1/17/2025	Los Padres Fire Protection	\$60,829.81	Fire Station Equipment - Foam
* 73386	1/17/2025	McMaster-Carr	\$356.33	Hangar/Terminal Maintenance
* 73387	1/17/2025	Mission Linen Service	\$160.96	Uniform Service
* 73388		VOID		
* 73389	1/17/2025	Napa Auto Parts	\$121.70	Vehicle Maintenance
* 73390	1/17/2025	PAPE KENWORTH	\$717.56	Vehicle Maintenance
* 73391	1/17/2025	Partida, Ignacio	\$844.00	Tenant Refund
* 73392	1/17/2025	Playnetwork, Inc.	\$95.85	Audio/Video Media Services
* 73393	1/17/2025	Quinn Company	\$3,324.97	Safety Grading/Hangar Maintenance
* 73394	1/17/2025	RB Clean & Sweep	\$950.00	Street Sweeping/Concrete Cleaning
* 73395	1/17/2025	Roux Associates, Inc.	\$12,327.80	Consulting Services

**Santa Maria Public Airport District**

**Demand Register**

Check Number	Check Date	Vendor Name	Check Amount	Description
* 73396	1/17/2025	Safety-Kleen	\$276.32	Admin Maintenance
* 73397	1/17/2025	Santa Barbara Cnty Special District Assoc.	\$300.00	2025 Annual Dues
* 73398	1/17/2025	Service Star	\$12,816.70	Janitorial Service
* 73399	1/17/2025	Smith's Alarms & Electronics Inc.	\$90.00	Electronic Security System 2/1/25 - 4/30/25
* 73400	1/17/2025	The Widroe Group, Inc.	\$18,000.00	Consulting Services
* 73401	1/17/2025	Tri-Counties Plant Service	\$275.00	Interior Plant Service - Terminal
* 73402	1/17/2025	U.S. Bank Equipment Finance	\$558.39	RICOH Printer Lease
* 73403	1/17/2025	U.S. Dept. of Agriculture	\$191.37	Wildlife Abatement Program
* 73404	1/17/2025	Adams, Chuck	\$400.00	Director's Fees
* 73405	1/17/2025	Brown, Steve	\$300.00	Director's Fees
* 73406	1/17/2025	Moreno, Ignacio	\$200.00	Director's Fees
		Subtotal	<u>\$168,321.48</u>	
ACH	1/8/2025	PG&E	\$22,284.55	Terminal/Admin/Hangar Electricity
ACH	1/9/2025	Frontier	\$1,111.25	Telephone Service
ACH	1/13/2025	CalPers	\$18,329.83	Employee Health Insurance
ACH	1/14/2025	PG&E	\$1,981.14	Terminal/Admin/Hangar Electricity
ACH	1/14/2025	De Lage Landen	\$83.74	Copier
ACH	1/14/2025	Pacific Premier Bank	\$31.08	Misc Analysis Activity
ACH	1/14/2025	The Gas Company	\$1,185.27	Utilities - Gas
ACH	1/14/2025	CalPers	\$7,353.53	Employee Retirement
ACH	1/16/2025	Paychex	\$29,892.20	Payroll
ACH	1/16/2025	Paychex	\$8,016.48	Payroll Taxes
ACH	1/17/2025	Paychex	\$454.70	Paychex Invoice
ACH	1/21/2025	Empower Retirement	\$5,357.78	Employee Paid Retirement
ACH	1/21/2025	Quadient	\$200.00	Postage
		Subtotal	<u>\$96,281.55</u>	
		Total	<u><u>\$264,603.03</u></u>	



**Santa Maria Public Airport District**

**Budget vs. Actual - YTD**

As of December 31, 2024

	<u>YTD</u>	<u>YTD BUD</u>	<u>VARIANCE</u>	<u>% VARIANCE</u>
61000-Landing fees	11,300.31	45,000.00	(33,699.69)	(74.9 %)
61100-Tiedowns	13,880.00	14,250.00	(370.00)	(2.6 %)
61200-Fuel Flowage Fees	74,622.66	50,000.02	24,622.64	49.2 %
62000-T-Hangar	289,115.00	310,017.00	(20,902.00)	(6.7 %)
62100-Corporate Hangar	207,381.00	217,957.02	(10,576.02)	(4.9 %)
62200-Owner Build Hangar	11,982.00	11,982.00	0.00	.0 %
63000-T-Hangar Storage	25,210.00	25,750.02	(540.02)	(2.1 %)
64100-Main Hangar	70,512.00	70,500.00	12.00	.0 %
64200-Commercial Aviation	251,100.02	198,500.02	52,600.00	26.5 %
64300-Land Lease - Commercial Aviation	49,266.00	49,300.02	(34.02)	(.1 %)
65000-Car Rental	90,601.28	97,500.00	(6,898.72)	(7.1 %)
65100-Terminal Space Lease	85,488.37	85,500.00	(11.63)	.0 %
66100-Agricultural Lease	694,420.04	908,420.02	(213,999.98)	(23.6 %)
66200-Non Aviation Land Leases	206,703.93	204,500.02	2,203.91	1.1 %
66300-Cell Tower Lease	30,300.00	30,300.00	0.00	.0 %
66400-Mobile Home Parks	281,197.51	279,500.02	1,697.49	.6 %
67000-Administrative Income	15,510.00	11,000.02	4,509.98	41.0 %
67210-Leo Reimbursement	0.00	3,500.02	(3,500.02)	(100.0 %)
69100-Interest and Investment Earnings	143,384.04	125,000.02	18,384.02	14.7 %
69120-PFC Revenue	24,042.15	32,499.98	(8,457.83)	(26.0 %)
69200-Tax Revenues	1,292,040.46	1,213,000.02	79,040.44	6.5 %
<b>Total Income</b>	<b>3,868,056.77</b>	<b>3,983,976.22</b>	<b>(115,919.45)</b>	<b>(2.9 %)</b>
80000-G&A	8,888.14	7,000.02	1,888.12	27.0 %
80001-MHP - Maintenance	7,745.77	15,500.02	(7,754.25)	(50.0 %)
80002-MHP - MHP Liability Insurance	15,281.66	7,000.02	8,281.64	118.3 %
80003-MHP - Property Management	14,100.00	14,100.00	0.00	.0 %
80004-MHP - Salaries/ Employee Related Expenses	66,837.23	64,000.02	2,837.21	4.4 %
80005-MHP - Utilities	115,330.86	100,000.02	15,330.84	15.3 %
80100-Salaries- Administration	232,052.40	261,000.00	(28,947.60)	(11.1 %)
80101-Salaries - Maintenance & Operations	252,559.18	272,900.02	(20,340.84)	(7.5 %)
80102-Employee Benefits - Other	29,999.47	28,500.00	1,499.47	5.3 %
80104-Employee Benefits - Medical	133,595.94	141,500.02	(7,904.08)	(5.6 %)
80105-Medicare Tax	8,367.82	7,750.02	617.80	8.0 %
80106-PERS Retirement	169,287.02	177,400.02	(8,113.00)	(4.6 %)
81000-ARFF Services	248,530.00	496,500.00	(247,970.00)	(49.9 %)
81100-Electricity	138,833.80	116,750.10	22,083.70	18.9 %
81200-Natural Gas	3,137.50	5,700.06	(2,562.56)	(45.0 %)
81300-Water	64,606.62	55,000.08	9,606.54	17.5 %
81600-Communications	38,333.04	40,137.52	(1,804.48)	(4.5 %)
81601-Communications - Alarm	8,525.30	7,800.00	725.30	9.3 %
81602-Communications - Wireless	9,215.60	8,950.02	265.58	3.0 %
81603-Communications - Access Control	709.51	650.02	59.49	9.2 %
82400-Supplies Office	15,175.87	22,000.06	(6,824.19)	(31.0 %)
82410-Supplies Shop	25,323.96	15,000.00	10,323.96	68.8 %
82420-Supplies- Fire Fighting	60,829.81	0.00	60,829.81	.0 %
82500-Fuel Expense	15,958.07	23,000.02	(7,041.95)	(30.6 %)
83000-Maintenance - Misc	6,460.49	10,650.08	(4,189.59)	(39.3 %)
83001-Maintenance - Lighting	9,154.07	13,250.06	(4,095.99)	(30.9 %)
83002-Maintenance - Generator	3,890.67	3,750.04	140.63	3.8 %
83003-Maintenance - Pavement	7,309.10	17,000.06	(9,690.96)	(57.0 %)
83004-Maintenance - Weed/Wildlife	22,589.27	30,000.00	(7,410.73)	(24.7 %)
83005-Maintenance - Fencing & Gates	5,070.70	9,650.08	(4,579.38)	(47.5 %)
83006-Maintenance - Building	27,002.25	37,853.58	(10,851.33)	(28.7 %)
83007-Maintenance - Fire Alarm	2,474.96	3,200.00	(725.04)	(22.7 %)
83008-Maintenance - Drainage	1,419.40	7,500.04	(6,080.64)	(81.1 %)
83100-Signs	2,490.13	4,250.06	(1,759.93)	(41.4 %)
84000-Equipment Lease	4,825.75	5,000.02	(174.27)	(3.5 %)
84500-Janitorial	80,818.50	69,191.06	11,627.44	16.8 %

84700-Landscaping	30,715.31	36,991.54	(6,276.23)	(17.0 %)
85000-Vehicle Maintenance	27,431.43	38,499.98	(11,068.55)	(28.7 %)
85400-Dues and Membership	63,545.23	37,500.00	26,045.23	69.5 %
86000-Advertising	11,518.93	25,000.02	(13,481.09)	(53.9 %)
86001-Consulting - Admin	77,241.39	58,332.00	18,909.39	32.4 %
86002-Consulting Professional	195,997.58	127,637.02	68,360.56	53.6 %
86003-Consulting - Legal	183,846.92	133,750.02	50,096.90	37.5 %
86004-Consulting - Security	203,437.45	245,500.02	(42,062.57)	(17.1 %)
86005-Bank Fees	727.83	1,200.00	(472.17)	(39.3 %)
86006-Computer Software	159,424.31	71,750.02	87,674.29	122.2 %
86007-Customs	0.00	62,500.02	(62,500.02)	(100.0 %)
86015-Depreciation - Hangar Area	6,709.36	13,500.00	(6,790.64)	(50.3 %)
86020-Depreciation - Owner Build	867.53	0.00	867.53	.0 %
86025-Depreciation - Landing Area	330,559.00	1,000,000.02	(669,441.02)	(66.9 %)
86035-Depreciation - FBO	0.00	12,500.02	(12,500.02)	(100.0 %)
86045-Depreciation - Revenue Gen Land	0.00	118,000.02	(118,000.02)	(100.0 %)
86055- Depreciation - Terminal Area	99,066.35	196,000.02	(96,933.67)	(49.5 %)
86100-Depreciation - Administration	26,602.00	22,500.00	4,102.00	18.2 %
86200-Insurance	230,444.54	223,000.02	7,444.52	3.3 %
86500-Permits	502.80	6,000.00	(5,497.20)	(91.6 %)
86600-Education and Recognition	2,968.06	11,637.52	(8,669.46)	(74.5 %)
86700-Business Travel	3,374.38	15,000.00	(11,625.62)	(77.5 %)
86800-Fire Fighting Training	0.00	13,500.00	(13,500.00)	(100.0 %)
86900-Election Expense	0.00	10,000.02	(10,000.02)	(100.0 %)
88001-Airfest Expense - Sponsorship	75,000.00	37,500.00	37,500.00	100.0 %
88009-Airfest Expenses- Miscellaneous	1,054.08	0.00	1,054.08	.0 %
88609-Conservation Easement	2,015,263.84	0.00	2,015,263.84	.0 %
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Total Expenses	5,603,028.18	4,617,231.42	985,796.76	21.4 %
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Net Income	(1,734,971.41)	(633,255.20)	(1,101,716.21)	(24.3 %)
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**MEMORANDUM**

Santa Maria Public Airport District

January 23, 2025

TO: Board of Directors

FROM: Manager of Finance and Administration

SUBJECT: Budget Deviation #1 for 2024-2025 Budget

It is recommended that the 2024 - 2025 Budget be amended to include the following changes:

Expenses	Proposed Budget Amount	Current Budget Amount	Increase/ (Decrease)
1.) 82420 Supplies - Fire Fighting	\$60,829.81	\$0.00	\$60,829.81
2.) 88609 Conservation Easement	\$2,075,263.84	\$0.00	\$2,075,263.84
Total	<u>\$2,136,093.65</u>	<u>\$0.00</u>	<u>\$60,829.81</u>

1.) At the November 14th Board of Director's meeting the Board approved the purchase of F3 foam for both airport fire trucks in the amount of \$60,829.81. The budget deviation serves to add this to the 2024-2025 budget.

2.) This amount was included in the cash flow summary presented to the Board as part of the June 30, 2025 budget. It reduced cash flow but it was unclear at the time of the Budget presentation what account classification would be applied. The District Auditors deem this payment as a non-operating expense and will be classified in the budget as displayed above.

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Veroneka Reade, Manager of Finance and Administration

Recommended: \_\_\_\_\_  
 Martin Pehl, General Manager

Approved Board Meeting  
 of January 23, 2025:

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Steve Brown, Secretary

**Santa Maria Public Airport District**  
**Profit & Loss**  
**As of December 31, 2024**

	YTD	PTD	PTD AVG	% AVG/PTD
Revenues from Operations				
Landing Area				
Landing fees and tiedowns	25,180.31	2,836.00	4,196.72	148.0 %
Fuel flowage fees	74,622.66	0.00	12,437.11	
Subtotal	99,802.97	2,836.00	16,633.83	586.5 %
Hangar area				
T-Hangar	289,115.00	50,240.00	48,185.83	95.9 %
Corporate T-Hangars	207,381.00	37,346.00	34,563.50	92.5 %
T-Hangar Storage Units	25,210.00	4,219.00	4,201.67	99.6 %
Owner Build Hangars	11,982.00	1,997.00	1,997.00	100.0 %
Subtotal	533,688.00	93,802.00	88,948.00	94.8 %
FBO Area				
Main Hangar	70,512.00	11,752.00	11,752.00	100.0 %
Commercial Hangars	250,977.30	36,244.36	41,829.55	115.4 %
Land Leases	49,266.00	8,211.00	8,211.00	100.0 %
Subtotal	370,755.30	56,207.36	61,792.55	109.9 %
Terminal Area				
Car Rental	90,601.28	11,652.04	15,100.21	129.6 %
Terminal Space Lease	85,488.37	14,149.02	14,248.06	100.7 %
TSA LEO Reimbursement	0.00	0.00	0.00	
Subtotal	176,089.65	25,801.06	29,348.27	113.7 %
Revenue generating land				
Non Aviation Land Leases	206,703.93	32,830.92	34,450.66	104.9 %
Agricultural Leases	694,420.04	125,600.82	115,736.67	92.1 %
Cell Towers	30,300.00	5,050.00	5,050.00	100.0 %
Airport Mobile Home Park	281,197.51	50,556.14	46,866.25	92.7 %
Subtotal	1,212,621.48	214,037.88	202,103.58	94.4 %
Administrative				
Badging Income			0.00	
Miscellaneous Income	15,510.00	1,595.00	2,585.00	162.1 %
Plans and Specs	0.00	0.00	0.00	
Cares Grant Revenue	0.00	0.00	0.00	
Subtotal	15,510.00	1,595.00	2,585.00	162.1 %
Total Revenue from operations	2,408,467.40	394,279.30	401,411.23	101.8 %

**Santa Maria Public Airport District**  
**Profit & Loss**  
**As of December 31, 2024**

	YTD	PTD	PTD AVG	% AVG/PTD
Operating Expenses:				
Landing Area	55,284.48	9,926.24	9,214.08	92.8 %
Hangar Area	50,558.91	8,472.96	8,426.49	99.5 %
FBO Area	52,876.50	8,589.40	8,812.75	102.6 %
Terminal Area	227,761.62	26,088.39	37,960.27	145.5 %
Revenue generating land	239,890.96	52,960.53	39,981.83	75.5 %
Salaries and Benefits	824,510.98	142,833.31	137,418.50	96.2 %
Utilities	94,081.97	7,883.40	15,680.33	198.9 %
Supplies	117,287.71	65,870.07	19,547.95	29.7 %
Maintenance and Repairs	45,410.55	4,836.23	7,568.43	156.5 %
Contractual Services	575,920.95	84,906.50	95,986.83	113.1 %
Real Estate Commission	0.00	0.00	0.00	
ARFF Services	248,530.00	0.00	41,421.67	
Security Services	203,437.45	7,371.75	33,906.24	459.9 %
Dues and Subscriptions	63,545.23	0.00	10,590.87	
Advertising	11,518.93	1,040.00	1,919.82	184.6 %
Depreciation	463,804.24	0.00	77,300.71	
Insurance	230,444.54	116,036.48	38,407.42	33.1 %
Election Expense	0.00	0.00	0.00	
Business Travel	3,374.38	0.00	562.40	
Fire Fighting Training	0.00	0.00	0.00	
Rent Credit	0.00	0.00	0.00	
Air Show Expense	76,054.08	0.00	12,675.68	
Conservation Easement	2,015,263.84	2,014,339.52	335,877.31	16.7 %
Other Miscellaneous Expense	3,470.86	0.00	578.48	
<b>Total Expenses</b>	<b>5,603,028.18</b>	<b>2,551,154.78</b>	<b>933,838.06</b>	<b>36.6 %</b>
<b>Operating income (loss)</b>	<b>(3,194,560.78)</b>	<b>(2,156,875.48)</b>	<b>(532,426.83)</b>	<b>24.7 %</b>
Non-Operating Revenues (Expenses):				
PFC Revenue	24,042.15	0.00	4,007.03	
Interest Income	143,384.04	14,095.75	23,897.34	169.5 %
Tax Revenues	1,292,040.46	853,742.17	215,340.08	25.2 %
AIP Reimbursement	0.00	0.00	0.00	
Gain on Land Sale	0.00	0.00	0.00	
<b>Total non-operating rev (exp)</b>	<b>1,459,466.65</b>	<b>867,837.92</b>	<b>243,244.45</b>	<b>28.0 %</b>
<b>Net Income</b>	<b>(1,735,094.13)</b>	<b>(1,289,037.56)</b>	<b>(289,182.38)</b>	<b>22.4 %</b>

Santa Maria Public Airport District  
Balance Sheet  
As of December 31, 2024

## Current Assets:

Cash and cash equivalents	5,909,069
Restricted - cash and cash equivalents	410,098
Certificate-of-deposit	8,000
Accounts receivable - customers and tenants, net	358,137
Prepaid expenses and deposits	11,204,772
	<hr/>
Total current assets	17,890,076

## Non-current assets:

Note receivable	0
Interest Receivable	0
Capital assets, not being depreciated	7,494,291
Depreciable capital assets	28,374,157
Deferred other post-employment benefits outflows	9,000
Deferred pension outflows	966,715
	<hr/>
Total non-current assets	36,844,163

Total assets	<hr/> 54,734,239
--------------	---------------------

## Current Liabilities:

Accounts payable and accrued expenses	441,618
Accrued wages and related payables	2,272
Unearned Revenue (customer prepaid)	558,078
Hangar and other deposits	119,141
Long-term liabilities - due in one year:	
Compensated absences	47,937
Land improvements payable	10,886
	<hr/>
Total current liabilities	1,179,932

## Long-term liabilities - due in more than one year

Compensated absences	143,810
Land improvements payable	61,690
Total other post-employment benefits liability	337,720
Net pension liability	2,410,249
Deferred pension inflows	151,904
	<hr/>
Total long term liabilities	3,105,373

Total Liabilities	<hr/> 4,285,305
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## Net position:

Retained Earnings	52,184,028
Change in Net Position	(1,735,094)
	<hr/>
Total net position	50,448,934

Total liabilities and net position	<hr/> 54,734,239
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# SANTA MARIA AIRPORT

## SMX

### MEMORANDUM

**Santa Maria Public Airport District**

**DATE:** January 23, 2025  
**TO:** Board of Directors  
**FROM:** Veroneka Reade, Manager of Finance and Administration  
**SUBJECT:** Quarterly Investment Report – December 31, 2024

On April 11, 1996, the Board of Directors adopted Resolution 557 establishing an investment policy for the Santa Maria Public Airport District. Paragraph 12 of that resolution requires the District Manager of Finance and Administration to submit a quarterly investment report to the Board of Directors. This report covers the quarter ending December 31, 2024.

California Government Code Section 53646(e) specifies that if all funds of the District are placed in the Local Agency Investment Fund (LAIF), FDIC-insured accounts and/or in a county investment pool, then the quarterly investment report may consist of copies of the latest statements from such institutions.

The Local Agency Investment Fund (LAIF) is a division of the Pooled Money Investment Account of the State of California (PMIA). Statements of the District's LAIF account activity and the Market Evaluation and Maturity Schedule for December 31, 2024, are attached and made a part of this quarterly investment report to the District's Board of Directors.

California Government Code Section 53646(b)(1) specifies that the quarterly report shall include the type of investment, issuer, date of maturity, par and dollar amount invested on all securities, investments and moneys held by the local agency, and shall additionally include a description of any of the local agency's funds, investments, or programs, that are under the management of contracted parties, including lending programs. The report shall also include a current market value as of the date of the report and shall include the source of this same valuation. This information is included in the Market Evaluation and Maturity Schedule for the funds in LAIF and in the California Class Schedule of Investments dated 01/01/2025. Statements of the District's Pacific Premier account activity, California CLASS, and the Local Agency report as of December 31, 2024, are attached and made a part of this quarterly investment report to the District's Board of Directors.

I certify with the filing of this quarterly investment report for the periods ending December 31, 2024, that (1) all investment actions executed during the quarter were made in full compliance with the Investment Policy and, (2) the portfolio is in compliance with the investment policy and (3) the Santa Maria Public Airport District will meet its expenditure obligations for the next six months.



# Summary Statement

October 31, 2024

Page 1 of 3

Investor ID: CA-01-0104

0000098-0000403 PDF 708953

**Santa Maria Public Airport District**  
**3217 Terminal Drive**  
**Santa Maria, CA 93455**

## California CLASS

### California CLASS

Average Monthly Yield: 5.0039%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CA-01-0104-0001	General Fund	5,252,740.19	0.00	2,003,400.00	18,440.75	226,277.09	4,348,573.76	3,267,780.94
<b>TOTAL</b>		<b>5,252,740.19</b>	<b>0.00</b>	<b>2,003,400.00</b>	<b>18,440.75</b>	<b>226,277.09</b>	<b>4,348,573.76</b>	<b>3,267,780.94</b>





# Account Statement

October 31, 2024

Page 2 of 3

Account Number: CA-01-0104-0001

## General Fund

## Account Summary

Average Monthly Yield: 5.0039%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	5,252,740.19	0.00	2,003,400.00	18,440.75	226,277.09	4,348,573.76	3,267,780.94

## Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
10/01/2024	Beginning Balance			5,252,740.19	
10/18/2024	Withdrawal		2,003,400.00		7007
10/31/2024	Income Dividend Reinvestment	18,440.75			
10/31/2024	Ending Balance			3,267,780.94	



California CLASS

California CLASS

Date	Dividend Rate	Daily Yield
10/01/2024	0.000138678	5.0756%
10/02/2024	0.000139380	5.1013%
10/03/2024	0.000138137	5.0558%
10/04/2024	0.000411603	5.0216%
10/05/2024	0.000000000	5.0216%
10/06/2024	0.000000000	5.0216%
10/07/2024	0.000136858	5.0090%
10/08/2024	0.000136838	5.0083%
10/09/2024	0.000136889	5.0101%
10/10/2024	0.000136658	5.0017%
10/11/2024	0.000545556	4.9919%
10/12/2024	0.000000000	4.9919%
10/13/2024	0.000000000	4.9919%
10/14/2024	0.000000000	4.9919%
10/15/2024	0.000136312	4.9890%
10/16/2024	0.000136701	5.0033%
10/17/2024	0.000136971	5.0131%
10/18/2024	0.000410037	5.0025%
10/19/2024	0.000000000	5.0025%
10/20/2024	0.000000000	5.0025%
10/21/2024	0.000136508	4.9962%
10/22/2024	0.000136214	4.9855%
10/23/2024	0.000136301	4.9886%
10/24/2024	0.000136188	4.9845%
10/25/2024	0.000408363	4.9820%
10/26/2024	0.000000000	4.9820%
10/27/2024	0.000000000	4.9820%
10/28/2024	0.000136133	4.9825%
10/29/2024	0.000136054	4.9796%
10/30/2024	0.000136022	4.9784%
10/31/2024	0.000135894	4.9737%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**



# Summary Statement

November 30, 2024

Page 1 of 3

Investor ID: CA-01-0104

0000098-0000406 PDF 719226

**Santa Maria Public Airport District**  
**3217 Terminal Drive**  
**Santa Maria, CA 93455**

## California CLASS

### California CLASS

Average Monthly Yield: 4.8272%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CA-01-0104-0001	General Fund	3,267,780.94	0.00	0.00	12,929.84	239,206.93	3,268,642.93	3,280,710.78
<b>TOTAL</b>		<b>3,267,780.94</b>	<b>0.00</b>	<b>0.00</b>	<b>12,929.84</b>	<b>239,206.93</b>	<b>3,268,642.93</b>	<b>3,280,710.78</b>



# Account Statement

November 30, 2024

Page 2 of 3

Account Number: CA-01-0104-0001

## General Fund

## Account Summary

Average Monthly Yield: 4.8272%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	3,267,780.94	0.00	0.00	12,929.84	239,206.93	3,268,642.93	3,280,710.78

## Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
11/01/2024	Beginning Balance			3,267,780.94	
11/30/2024	Income Dividend Reinvestment	12,929.84			
11/30/2024	Ending Balance			3,280,710.78	



California CLASS

California CLASS

Date	Dividend Rate	Daily Yield
11/01/2024	0.000408285	4.9809%
11/02/2024	0.000000000	4.9811%
11/03/2024	0.000000000	4.9811%
11/04/2024	0.000135703	4.9667%
11/05/2024	0.000135184	4.9477%
11/06/2024	0.000135069	4.9435%
11/07/2024	0.000134830	4.9348%
11/08/2024	0.000535748	4.9021%
11/09/2024	0.000000000	4.9021%
11/10/2024	0.000000000	4.9021%
11/11/2024	0.000000000	4.9021%
11/12/2024	0.000131497	4.8128%
11/13/2024	0.000130787	4.7868%
11/14/2024	0.000130528	4.7773%
11/15/2024	0.000390777	4.7675%
11/16/2024	0.000000000	4.7675%
11/17/2024	0.000000000	4.7675%
11/18/2024	0.000129960	4.7566%
11/19/2024	0.000130003	4.7581%
11/20/2024	0.000130052	4.7599%
11/21/2024	0.000129860	4.7529%
11/22/2024	0.000389985	4.7578%
11/23/2024	0.000000000	4.7578%
11/24/2024	0.000000000	4.7578%
11/25/2024	0.000129849	4.7525%
11/26/2024	0.000129620	4.7441%
11/27/2024	0.000259470	4.7483%
11/28/2024	0.000000000	4.7483%
11/29/2024	0.000259558	4.7499%
11/30/2024	0.000000000	4.7499%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**



# Summary Statement

December 31, 2024

Page 1 of 3

Investor ID: CA-01-0104

0000098-0000406 PDF 730830

**Santa Maria Public Airport District  
3217 Terminal Drive  
Santa Maria, CA 93455**

## California CLASS

### California CLASS

Average Monthly Yield: 4.6385%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CA-01-0104-0001	General Fund	3,280,710.78	0.00	0.00	12,887.51	252,094.44	3,281,126.51	3,293,598.29
<b>TOTAL</b>		<b>3,280,710.78</b>	<b>0.00</b>	<b>0.00</b>	<b>12,887.51</b>	<b>252,094.44</b>	<b>3,281,126.51</b>	<b>3,293,598.29</b>



# Account Statement

December 31, 2024

Page 2 of 3

Account Number: CA-01-0104-0001

## General Fund

## Account Summary

Average Monthly Yield: 4.6385%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	3,280,710.78	0.00	0.00	12,887.51	252,094.44	3,281,126.51	3,293,598.29

## Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
12/01/2024	Beginning Balance			3,280,710.78	
12/31/2024	Income Dividend Reinvestment	12,887.51			
12/31/2024	Ending Balance			3,293,598.29	



California CLASS

California CLASS

Date	Dividend Rate	Daily Yield
12/01/2024	0.00000000	4.7498%
12/02/2024	0.000129595	4.7433%
12/03/2024	0.000129619	4.7441%
12/04/2024	0.000129446	4.7377%
12/05/2024	0.000128716	4.7110%
12/06/2024	0.000386010	4.7093%
12/07/2024	0.00000000	4.7093%
12/08/2024	0.00000000	4.7093%
12/09/2024	0.000128609	4.7071%
12/10/2024	0.000128657	4.7089%
12/11/2024	0.000128809	4.7144%
12/12/2024	0.000128426	4.7004%
12/13/2024	0.000384270	4.6881%
12/14/2024	0.00000000	4.6881%
12/15/2024	0.00000000	4.6881%
12/16/2024	0.000128056	4.6868%
12/17/2024	0.000128365	4.6982%
12/18/2024	0.000127964	4.6835%
12/19/2024	0.000126121	4.6160%
12/20/2024	0.000368385	4.4943%
12/21/2024	0.00000000	4.4943%
12/22/2024	0.00000000	4.4943%
12/23/2024	0.000122622	4.4880%
12/24/2024	0.000245754	4.4973%
12/25/2024	0.00000000	4.4973%
12/26/2024	0.000124126	4.5430%
12/27/2024	0.000376965	4.5990%
12/28/2024	0.00000000	4.5990%
12/29/2024	0.00000000	4.5990%
12/30/2024	0.000124648	4.5621%
12/31/2024	0.000123841	4.5326%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**



SANTA MARIA PUBLIC AIRPORT DISTRICT  
 STATEMENT OF CALIFORNIA CLASS ACCOUNT ACTIVITIES  
 FOR QUARTER ENDING DECEMBER 31, 2024

	CALIFORNIA CLASS
BEGINNING BALANCE LAIF (09/30/24)	<u>\$5,252,740.19</u>
TRANSFERS FOR FISH AND WILDLIFE PAYMENT	<u>(\$2,003,400.00)</u>
INTEREST RECEIVED	<u>\$44,258.10</u>
TRANSFERS OUT	
ENDING BALANCE LAIF	<u>\$3,293,598.29</u>

**Note: The interest rate on 12-31/24 was 4.5326%**

CALIFORNIA CLASS  
Schedule of Investments  
01/01/25

Cusip	Security Description	Coupon	Maturity Date	Days to Reset		Share/Par	Original Cost	Amortized Cost	Price	Market Value	Unrealized Gain / (Loss)	% of MV	Ratings		YTM	Current Yield
				Maturity									S&P			
<b>Bank Deposits</b>																
<b>BANKS SAVINGS-DEPOSIT ACCOUNT</b>																
USB DDA	USBank Overnight Sweep	1.00%	V		1	622,316.68	622,316.68	622,316.68	100.00	622,316.68	-	0.04%	A-1		1.00%	1.00%
<b>TOTAL : BANKS SAVINGS-DEPOSIT ACCOUNT</b>						<b>622,316.68</b>	<b>622,316.68</b>	<b>622,316.68</b>		<b>622,316.68</b>	<b>-</b>	<b>0.04%</b>				
<b>TOTAL : Bank Deposits</b>																
<b>Certificates of Deposit</b>																
<b>BANKING</b>																
05593DDG5	BNP Paribas New York Branch	4.62%	V	06/10/25	1	5,000,000.00	5,000,000.00	5,000,000.00	100.02	5,000,975.00	975.00	0.31%	A-1		4.62%	4.62%
06051WQM9	Bank of America, N.A.	4.58%	F	07/07/25	187	8,000,000.00	8,000,000.00	8,000,000.00	99.99	7,999,552.00	(448.00)	0.49%	A-1		4.54%	4.58%
06367DM51	Bank of Montreal Chicago	4.58%	V	04/22/25	1	10,000,000.00	10,000,000.00	10,000,000.00	99.98	9,998,440.00	(1,560.00)	0.61%	A-1		4.58%	4.58%
20271EL80	Commonwealth Bank of Australia New Yo	4.59%	V	06/20/25	1	10,000,000.00	10,000,000.00	10,000,000.00	100.00	9,999,983.00	(17.00)	0.61%	A-1+		4.59%	4.59%
22532XYJ1	Credit Agricole CIB New York	4.59%	V	01/31/25	1	15,000,000.00	15,000,000.00	15,000,000.00	100.00	14,999,610.00	(390.00)	0.92%	A-1		4.59%	4.59%
22532YXK8	Credit Agricole CIB New York	4.62%	V	01/10/25	1	8,000,000.00	8,000,000.00	8,000,000.00	100.00	8,000,048.00	48.00	0.49%	A-1		4.62%	4.62%
22536HTE9	Credit Agricole CIB New York	4.80%	F	03/11/25	69	7,000,000.00	7,000,000.00	7,000,000.00	100.05	7,003,521.00	3,521.00	0.43%	A-1		4.47%	4.80%
23344JBD6	DZ Bank AG New York	4.57%	V	02/12/25	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	4,999,930.00	(70.00)	0.31%	A-1		4.57%	4.57%
55380U2N6	Mitsubishi UFJ Trust & Banking Corp. New	4.62%	V	04/14/25	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	5,000,185.00	185.00	0.31%	A-1		4.62%	4.62%
55380U6E2	MUFG Bank Ltd. New York	4.62%	F	05/13/25	132	15,000,000.00	15,000,000.00	15,000,000.00	100.02	15,003,615.00	3,615.00	0.92%	A-1		4.52%	4.62%
55380U7C5	Mitsubishi UFJ Trust & Banking Corp. New	4.60%	V	06/03/25	1	10,000,000.00	10,000,000.00	10,000,000.00	99.99	9,998,990.00	(1,010.00)	0.61%	A-1		4.60%	4.60%
55380U9F9	Mitsubishi UFJ Trust & Banking Corp. New	4.60%	V	02/03/25	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	5,000,055.00	55.00	0.31%	A-1		4.60%	4.60%
60683DH85	Mitsubishi UFJ Trust & Banking Corp. New	4.57%	V	04/04/25	1	7,000,000.00	7,000,000.00	7,000,000.00	99.99	6,999,426.00	(574.00)	0.43%	A-1		4.57%	4.57%
60683DZK8	Mitsubishi UFJ Trust & Banking Corp. New	4.57%	V	01/03/25	1	15,000,000.00	15,000,000.00	15,000,000.00	100.00	14,999,970.00	(30.00)	0.92%	A-1		4.57%	4.57%
60710TTY7	Mizuho Bank Ltd. New York	4.59%	V	03/05/25	1	10,000,000.00	10,000,000.00	10,000,000.00	100.00	10,000,040.00	40.00	0.61%	A-1		4.59%	4.59%
60710TUD1	Mizuho Bank Ltd. New York	4.57%	V	04/02/25	1	7,000,000.00	7,000,000.00	7,000,000.00	99.99	6,999,496.00	(504.00)	0.43%	A-1		4.57%	4.57%
60710TVD0	Mizuho Bank Ltd. New York	4.60%	V	04/29/25	1	8,000,000.00	8,000,000.00	8,000,000.00	100.00	7,999,776.00	(224.00)	0.49%	A-1		4.60%	4.60%
60710TVS7	Mizuho Bank Ltd. New York	4.60%	V	05/09/25	1	10,000,000.00	10,000,000.00	10,000,000.00	99.99	9,998,970.00	(1,030.00)	0.61%	A-1		4.60%	4.60%
63253T6K9	National Australia Bank Ltd. New York	4.58%	V	06/18/25	1	20,000,000.00	20,000,000.00	20,000,000.00	99.98	19,995,320.00	(4,680.00)	1.22%	A-1+		4.58%	4.58%
63873Q4C5	Natixis New York Branch	4.59%	V	01/03/25	1	15,000,000.00	15,000,000.00	15,000,000.00	100.00	14,999,955.00	(45.00)	0.92%	A-1		4.59%	4.59%
63873Q5R1	Natixis New York Branch	4.79%	F	03/12/25	70	7,000,000.00	7,000,000.00	7,000,000.00	100.05	7,003,416.00	3,416.00	0.43%	A-1		4.47%	4.79%
65558WBZ0	Nordea Bank Abp New York	4.57%	V	02/10/25	1	15,000,000.00	15,000,000.00	15,000,000.00	100.01	15,002,194.50	2,194.50	0.92%	A-1+		4.57%	4.57%
65558WFJ2	Nordea Bank Abp New York	4.58%	V	06/27/25	1	20,000,000.00	20,000,000.00	20,000,000.00	99.98	19,995,100.00	(4,900.00)	1.22%	A-1+		4.58%	4.58%
69033NCCT7	Oversea-Chinese Banking Corp. Ltd. New Y	4.58%	V	02/03/25	1	10,000,000.00	10,000,000.00	10,000,000.00	100.00	10,000,390.00	390.00	0.61%	A-1+		4.58%	4.58%
69033NDB8	Oversea-Chinese Banking Corp. Ltd. New Y	4.55%	V	03/27/25	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	5,000,105.00	105.00	0.31%	A-1+		4.55%	4.55%
69033NDJ1	Oversea-Chinese Banking Corp. Ltd. New Y	4.55%	V	04/25/25	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	4,999,939.00	(61.00)	0.31%	A-1+		4.55%	4.55%
69033NDW2	Oversea-Chinese Banking Corp. Ltd. New Y	4.57%	V	05/30/25	1	20,000,000.00	20,000,000.00	20,000,000.00	100.00	19,999,520.00	(480.00)	1.22%	A-1+		4.57%	4.57%
78015JX77	Royal Bank of Canada New York	4.57%	V	05/09/25	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	4,999,921.50	(78.50)	0.31%	A-1+		4.57%	4.57%
86564PU25	Sumitomo Mitsui Trust Bank, Ltd. New Yo	4.60%	V	05/19/25	1	10,000,000.00	10,000,000.00	10,000,000.00	100.00	9,999,982.00	(18.00)	0.61%	A-1		4.60%	4.60%
86564PX97	Sumitomo Mitsui Trust Bank, Ltd. New Yo	4.60%	V	06/10/25	1	10,000,000.00	10,000,000.00	10,000,000.00	100.00	9,999,985.00	(15.00)	0.61%	A-1		4.60%	4.60%
86565GF54	Sumitomo Mitsui Banking Corp. New York	4.60%	V	05/01/25	1	15,000,000.00	15,000,000.00	15,000,000.00	100.00	14,999,565.00	(435.00)	0.92%	A-1		4.60%	4.60%
86565GGL8	Sumitomo Mitsui Banking Corp. New York	4.60%	V	06/02/25	1	10,000,000.00	10,000,000.00	10,000,000.00	100.00	10,000,460.00	460.00	0.61%	A-1		4.60%	4.60%
86565GGU8	Sumitomo Mitsui Banking Corp. New York	4.63%	V	06/09/25	1	5,000,000.00	5,000,000.00	5,000,000.00	100.02	5,000,840.00	840.00	0.31%	A-1		4.63%	4.63%
86959TEM4	Svenska Handelsbanken New York	4.62%	V	02/28/25	1	10,000,000.00	9,999,976.08	9,999,994.95	100.01	10,001,460.00	1,465.05	0.61%	A-1+		4.62%	4.62%
86959TFJ0	Svenska Handelsbanken New York	4.54%	V	01/09/25	1	15,000,000.00	15,000,000.00	15,000,000.00	100.00	15,000,045.00	45.00	0.92%	A-1+		4.54%	4.54%
86959TGR1	Svenska Handelsbanken New York	4.56%	V	02/27/25	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	5,000,235.00	235.00	0.31%	A-1+		4.56%	4.56%
86959THN9	Svenska Handelsbanken New York	4.57%	V	05/16/25	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	5,000,175.00	175.00	0.31%	A-1+		4.57%	4.57%
96130AYR3	Westpac Banking Corp. New York	4.57%	V	06/23/25	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	4,999,990.00	(10.00)	0.31%	A-1+		4.57%	4.57%
96130AYS1	Westpac Banking Corp. New York	4.56%	V	06/02/25	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	4,999,975.00	(25.00)	0.31%	A-1+		4.56%	4.56%
<b>TOTAL : BANKING</b>						<b>377,000,000.00</b>	<b>376,999,976.08</b>	<b>376,999,994.95</b>		<b>377,001,155.00</b>	<b>1,160.05</b>	<b>23.05%</b>				
<b>TOTAL : Certificates of Deposit</b>						<b>377,000,000.00</b>	<b>376,999,976.08</b>	<b>376,999,994.95</b>		<b>377,001,155.00</b>	<b>1,160.05</b>	<b>23.05%</b>				
<b>Commercial Paper</b>																
<b>BANKING</b>																
06054CFH3	BofA Securities Inc.	4.64%	V	02/28/25	1	5,000,000.00	5,000,000.00	5,000,000.00	100.01	5,000,650.00	650.00	0.31%	A-1		4.64%	4.64%
06054CGM1	BofA Securities Inc.	4.67%	V	05/23/25	1	10,000,000.00	10,000,000.00	10,000,000.00	100.02	10,002,340.00	2,340.00	0.61%	A-1		4.67%	4.67%
06054CHL2	BofA Securities Inc.	4.60%	V	04/17/25	1	10,000,000.00	10,000,000.00	10,000,000.00	100.01	10,000,570.00	570.00	0.61%	A-1		4.60%	4.60%
06054CHN8	BofA Securities Inc.	4.60%	V	04/23/25	1	10,000,000.00	10,000,000.00	10,000,000.00	100.01	10,000,600.00	600.00	0.61%	A-1		4.60%	4.60%
06054NUN9	BofA Securities Inc.			07/22/25	202	5,000,000.00	4,867,118.06	4,875,770.84	97.51	4,875,330.00	(440.84)	0.30%	A-1		4.62%	4.62%
06741FQ59	Barclays Bank PLC			03/05/25	63	5,000,000.00	4,884,133.33	4,959,183.33	99.20	4,960,200.00	1,016.67	0.30%	A-1+		4.65%	4.65%
06741FQC4	Barclays Bank PLC			03/12/25	70	5,000,000.00	4,880,688.89	4,954,766.67	99.12	4,955,860.00	1,093.33	0.30%	A-1+		4.64%	4.64%
06741FQU0	Barclays Bank PLC			03/28/25	86	5,000,000.00	4,887,658.33	4,947,819.44	98.92	4,945,945.00	(1,874.44)	0.30%	A-1+		4.64%	4.64%
06741FRM1	Barclays Bank PLC			04/21/25	110	15,000,000.00	14,645,416.67	14,791,083.34	98.62	14,793,285.00	2,201.66	0.90%	A-1+		4.64%	4.64%
06741FSC2	Barclays Bank PLC			05/12/25	131	10,000,000.00	9,766,180.56	9,835,694.45	98.36	9,836,240.00	545.55	0.60%	A-1+		4.64%	4.64%
06741FST5	Barclays Bank PLC			05/27/25	146	3,000,000.00	2,930,536.67	2,944,658.34	98.18	2,945,322.00	663.66	0.18%	A-1+		4.64%	4.64%

CALIFORNIA CLASS  
Schedule of Investments  
01/01/25

Cusip	Security Description	Coupon	Maturity Date	Days to Reset		Share/Par	Original Cost	Amortized Cost	Price	Market Value	Unrealized		Ratings		YTM	Current Yield
				Maturity							Gain / (Loss)	% of MV	S&P			
17327AN78	Citigroup Global Markets		01/07/25		6	5,000,000.00	4,860,566.67	4,996,291.67	99.92	4,995,790.30	(501.37)	0.31%	A-1	5.13%	5.13%	
17327AP9A	Citigroup Global Markets		02/10/25		40	8,000,000.00	7,747,255.56	7,954,153.33	99.50	7,959,753.20	5,599.87	0.49%	A-1	4.61%	4.61%	
17327AU21	Citigroup Global Markets		07/02/25		182	5,000,000.00	4,866,366.67	4,885,366.67	97.67	4,883,610.00	(1,756.67)	0.30%	A-1	4.78%	4.78%	
17327AU70	Citigroup Global Markets		07/07/25		187	5,000,000.00	4,863,200.00	4,882,200.00	97.70	4,884,780.35	2,580.35	0.30%	A-1	4.60%	4.60%	
17327AU96	Citigroup Global Markets		07/09/25		189	3,000,000.00	2,922,125.00	2,930,283.33	97.67	2,930,122.23	(161.10)	0.18%	A-1	4.61%	4.61%	
17327AUJ4	Citigroup Global Markets		07/18/25		198	5,000,000.00	4,868,354.17	4,878,243.06	97.52	4,876,205.00	(2,038.06)	0.30%	A-1	4.68%	4.68%	
44988GEN4	ING (U.S.) Funding LLC	4.62%	03/07/25	V	1	5,000,000.00	5,000,000.00	5,000,000.00	100.01	5,000,360.00	360.00	0.31%	A-1	4.62%	4.62%	
44988GEP9	ING (U.S.) Funding LLC	4.63%	03/17/25	V	1	3,000,000.00	3,000,000.00	3,000,000.00	100.01	3,000,309.00	309.00	0.18%	A-1	4.63%	4.63%	
44988KLG2	ING (U.S.) Funding LLC	4.63%	04/29/25	V	1	5,000,000.00	5,000,000.00	5,000,000.00	100.01	5,000,490.00	490.00	0.31%	A-1	4.63%	4.63%	
71708EN92	Pfizer Inc.		01/09/25		8	7,000,000.00	6,810,066.67	6,992,813.33	99.89	6,992,202.00	(611.33)	0.43%	A-1	5.09%	5.09%	
<b>TOTAL : BANKING</b>																
						<b>134,000,000.00</b>	<b>131,799,667.25</b>	<b>132,828,327.80</b>		<b>132,839,964.08</b>	<b>11,636.28</b>	<b>8.12%</b>				
						<b>134,000,000.00</b>	<b>131,799,667.25</b>	<b>132,828,327.80</b>		<b>132,839,964.08</b>	<b>11,636.28</b>	<b>8.12%</b>				
<b>TOTAL : Commercial Paper</b>																
<b>Asset Backed Commercial Paper</b>																
<b>BANKING</b>																
01626FP77	Alinghi Funding Co. LLC		02/07/25		37	8,000,000.00	7,751,488.89	7,957,600.00	99.53	7,962,152.00	4,552.00	0.49%	A-1	4.69%	4.69%	
04821TT96	Atlantic Asset Securitization LLC		06/09/25		159	10,000,000.00	9,768,455.56	9,798,988.89	98.02	9,802,000.00	3,011.11	0.60%	A-1	4.64%	4.64%	
04821TTD7	Atlantic Asset Securitization LLC		06/13/25		163	5,000,000.00	4,888,125.00	4,898,750.00	97.97	4,898,570.55	(179.45)	0.30%	A-1	4.64%	4.64%	
07644AN83	Bedford Row Funding Corp.		01/08/25		7	5,000,000.00	4,843,508.33	4,995,550.00	99.90	4,994,940.00	(610.00)	0.31%	A-1+	5.28%	5.28%	
07644AND2	Bedford Row Funding Corp.		01/13/25		12	8,000,000.00	7,745,868.89	7,987,117.78	99.84	7,987,323.52	205.74	0.49%	A-1+	4.83%	4.83%	
07644CKL3	Bedford Row Funding Corp.	4.59%	03/06/25	V	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	5,000,085.00	85.00	0.31%	A-1+	4.59%	4.59%	
07645RER3	Bedford Row Funding Corp.	4.60%	01/23/25	V	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	5,000,120.00	120.00	0.31%	A-1+	4.60%	4.60%	
07645REX0	Bedford Row Funding Corp.	4.60%	05/28/25	V	1	7,000,000.00	7,000,000.00	7,000,000.00	100.00	6,999,713.00	(287.00)	0.43%	A-1+	4.60%	4.60%	
07645REY8	Bedford Row Funding Corp.	4.60%	06/27/25	V	1	5,000,000.00	5,000,000.00	5,000,000.00	99.98	4,999,015.00	(985.00)	0.31%	A-1+	4.60%	4.60%	
07646KHG8	Bedford Row Funding Corp.	4.58%	04/08/25	V	1	5,000,000.00	5,000,000.00	5,000,000.00	99.94	4,996,885.00	(3,115.00)	0.31%	A-1+	4.58%	4.58%	
07646KHJ2	Bedford Row Funding Corp.	4.60%	06/06/25	V	1	10,000,000.00	10,000,000.00	10,000,000.00	99.99	9,999,120.00	(880.00)	0.61%	A-1+	4.60%	4.60%	
07646KHK9	Bedford Row Funding Corp.	4.60%	06/16/25	V	1	8,000,000.00	8,000,000.00	8,000,000.00	99.99	7,999,248.00	(752.00)	0.49%	A-1+	4.60%	4.60%	
07646KHL7	Bedford Row Funding Corp.	4.60%	06/17/25	V	1	3,000,000.00	3,000,000.00	3,000,000.00	99.99	2,999,577.00	(423.00)	0.18%	A-1+	4.60%	4.60%	
10924HS62	Brighthouse Financial, Inc.		05/06/25		125	8,000,000.00	7,815,168.89	7,874,071.11	98.41	7,873,128.00	(943.11)	0.48%	A-1+	4.71%	4.71%	
10924HT53	Brighthouse Financial, Inc.		06/05/25		155	10,000,000.00	9,768,455.56	9,804,077.78	97.98	9,798,370.00	(5,707.78)	0.60%	A-1+	4.85%	4.85%	
11042LQC7	Britannia Funding Co. LLC		03/12/25		70	7,000,000.00	6,834,800.00	6,936,673.33	99.08	6,935,586.00	(1,087.33)	0.42%	A-1	4.84%	4.84%	
11042LQE3	Britannia Funding Co. LLC		03/14/25		72	5,000,000.00	4,879,525.00	4,953,258.33	99.05	4,952,635.00	(623.33)	0.30%	A-1	4.85%	4.85%	
11042LRE2	Britannia Funding Co. LLC		04/14/25		103	10,000,000.00	9,762,583.33	9,869,100.00	98.69	9,869,403.00	303.00	0.60%	A-1	4.69%	4.69%	
11042LS19	Britannia Funding Co. LLC		05/01/25		120	5,000,000.00	4,883,216.67	4,923,641.67	98.38	4,919,125.00	(4,516.67)	0.30%	A-1	5.00%	5.00%	
11042LS76	Britannia Funding Co. LLC		05/07/25		126	5,000,000.00	4,884,227.78	4,920,486.11	98.41	4,920,572.10	85.99	0.30%	A-1	4.68%	4.68%	
11042LS92	Britannia Funding Co. LLC		05/09/25		128	8,000,000.00	7,810,693.33	7,870,742.22	98.39	7,870,971.36	229.14	0.48%	A-1	4.67%	4.67%	
11042NAN6	Britannia Funding Co. LLC	4.62%	03/04/25	V	1	10,000,000.00	10,000,000.00	10,000,000.00	100.00	9,999,990.00	(10.00)	0.61%	A-1	4.62%	4.62%	
11042NAP1	Britannia Funding Co. LLC	4.62%	03/06/25	V	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	4,999,995.00	(5.00)	0.31%	A-1	4.62%	4.62%	
11042NAR7	Britannia Funding Co. LLC	4.62%	03/10/25	V	1	10,000,000.00	10,000,000.00	10,000,000.00	100.00	9,999,980.00	(20.00)	0.61%	A-1	4.62%	4.62%	
1247P2UE2	CAFCO LLC		07/14/25		194	5,000,000.00	4,875,000.00	4,879,375.00	97.51	4,875,370.00	(4,005.00)	0.30%	A-1	4.81%	4.81%	
12710GNA4	Cabot Trail Funding LLC		01/10/25		9	5,000,000.00	4,870,225.00	4,994,200.00	99.87	4,993,655.00	(545.00)	0.31%	A-1+	5.15%	5.15%	
12710GNG1	Cabot Trail Funding LLC		01/16/25		15	10,000,000.00	9,733,200.00	9,979,700.00	99.80	9,979,690.00	(10.00)	0.61%	A-1+	4.95%	4.95%	
15963RDY6	Chariot Funding LLC	4.60%	06/03/25	V	1	2,000,000.00	2,000,000.00	2,000,000.00	99.98	1,999,582.00	(418.00)	0.12%	A-1	4.60%	4.60%	
15963REA7	Chariot Funding LLC	4.65%	06/20/25	V	1	5,000,000.00	5,000,000.00	5,000,000.00	99.99	4,999,745.00	(255.00)	0.31%	A-1	4.65%	4.65%	
15963REC3	Chariot Funding LLC	4.66%	07/01/25	V	1	3,000,000.00	3,000,000.00	3,000,000.00	100.00	2,999,999.40	(0.60)	0.18%	A-1	4.66%	4.66%	
15963RED1	Chariot Funding LLC	4.66%	07/02/25	V	1	3,000,000.00	3,000,000.00	3,000,000.00	100.00	2,999,999.70	(0.30)	0.18%	A-1	4.66%	4.66%	
16115VST7	Charta LLC		05/27/25		146	5,000,000.00	4,880,933.33	4,908,166.66	98.18	4,909,105.00	938.34	0.30%	A-1	4.63%	4.63%	
16115VTD1	Charta LLC		06/13/25		163	5,000,000.00	4,885,625.00	4,898,750.00	97.97	4,898,745.20	(4.80)	0.30%	A-1	4.63%	4.63%	
16115VUE7	Charta LLC		07/14/25		194	15,000,000.00	14,625,000.00	14,638,125.00	97.51	14,626,110.00	(12,015.00)	0.89%	A-1	4.81%	4.81%	
16115VUF4	Charta LLC		07/15/25		195	5,000,000.00	4,874,375.00	4,878,750.00	97.50	4,875,010.00	(3,740.00)	0.30%	A-1	4.80%	4.80%	
17177LUB8	Ciesco, LLC		07/11/25		191	10,000,000.00	9,751,250.00	9,762,500.00	97.55	9,755,120.00	(7,380.00)	0.60%	A-1	4.80%	4.80%	
17177LUF9	Ciesco, LLC		07/15/25		195	10,000,000.00	9,748,750.00	9,757,500.00	97.59	9,758,557.00	1,057.00	0.60%	A-1	4.63%	4.63%	
19767CTC0	Columbia Funding Co. LLC		06/12/25		162	5,000,000.00	4,886,250.00	4,899,375.00	97.99	4,899,355.00	(19.95)	0.30%	A-1	4.63%	4.63%	
38346LQ41	Gotham Funding Corp.		03/04/25		62	3,000,000.00	2,964,503.33	2,976,464.16	99.21	2,976,156.00	(308.16)	0.18%	A-1	4.72%	4.72%	
40588LSL4	Halkin Finance LLC		05/20/25		139	10,000,000.00	9,768,722.22	9,823,666.66	98.27	9,826,685.20	3,018.54	0.60%	A-1	4.63%	4.63%	
40588LSM2	Halkin Finance LLC		05/21/25		140	5,000,000.00	4,885,000.00	4,911,194.44	98.25	4,912,736.65	1,542.21	0.30%	A-1	4.63%	4.63%	
40588LS77	Halkin Finance LLC		05/27/25		146	8,000,000.00	7,813,955.56	7,851,777.78	98.18	7,854,568.00	2,790.22	0.48%	A-1	4.63%	4.63%	
4820P5CK2	Jupiter Securitization Co. LLC	4.73%	03/25/25	V	1	3,000,000.00	3,000,000.00	3,000,000.00	100.00	2,999,997.00	(3.00)	0.18%	A-1	4.73%	4.73%	
4820P5CLO	Jupiter Securitization Co. LLC	4.73%	03/28/25	V	1	3,000,000.00	3,000,000.00	3,000,000.00	100.00	3,000,000.00	-	0.18%	A-1	4.73%	4.73%	
50286LN66	La Fayette Asset Securitization LLC		01/06/25		5	5,000,000.00	4,871,423.61	4,997,061.11	99.93	4,996,325.00	(736.11)	0.31%	A-1	5.37%	5.37%	
50286LN90	La Fayette Asset Securitization LLC		01/09/25		8	5,000,000.00	4,858,076.39	4,994,798.61	99.89	4,994,517.50	(281.11)	0.31%	A-1	5.01%	5.01%	
53944QN63	LMA Americas LLC		01/06/25		5	10,000,000.00	9,718,600.00	9,994,044.44	99.92	9,992,480.00	(1,564.44)	0.61%	A-1	5.49%	5.49%	

CALIFORNIA CLASS  
Schedule of Investments  
01/01/25

Cusip	Security Description	Coupon	Maturity Date	Days to Reset		Share/Par	Original Cost	Amortized Cost	Price	Market Value	Unrealized		Ratings		YTM	Current Yield
				Maturity							Gain / (Loss)	% of MV	S&P			
53944QNN6	LMA Americas LLC		01/22/25	21		5,000,000.00	4,843,508.33	4,985,166.67	99.73	4,986,442.15	1,275.48	0.30%	A-1	4.73%	4.73%	
53944QNP1	LMA Americas LLC		01/23/25	22		5,000,000.00	4,842,766.67	4,984,425.00	99.71	4,985,540.00	1,115.00	0.30%	A-1	4.81%	4.81%	
53944QPE4	LMA Americas LLC		02/14/25	44		3,000,000.00	2,882,295.00	2,980,972.50	99.43	2,982,969.00	1,996.50	0.18%	A-1	4.74%	4.74%	
53944QP53	LMA Americas LLC		02/26/25	56		4,000,000.00	3,901,517.78	3,970,238.89	99.28	3,971,180.00	941.11	0.24%	A-1	4.73%	4.73%	
53944QQC7	LMA Americas LLC		03/12/25	70		5,000,000.00	4,882,500.00	4,954,958.33	99.10	4,955,030.00	71.67	0.30%	A-1	4.73%	4.73%	
53944QTJ9	LMA Americas LLC		06/18/25	168		5,000,000.00	4,883,125.00	4,895,625.00	97.83	4,891,325.00	(4,300.00)	0.30%	A-1	4.83%	4.83%	
54316TPE6	Longship Funding LLC		02/14/25	44		5,000,000.00	4,929,301.39	4,972,109.72	99.45	4,972,375.00	265.28	0.30%	A-1+	4.61%	4.61%	
55458ESP6	Mackinac Funding Company, LLC		05/23/25	142		5,000,000.00	4,882,319.44	4,910,308.33	98.23	4,911,525.35	1,217.02	0.30%	A-1	4.63%	4.63%	
56274WEA4	Manhattan Asset Funding Co.	4.60%	02/06/25	1	V	5,000,000.00	4,999,759.50	4,999,952.44	100.00	4,999,994.00	41.56	0.31%	A-1	4.60%	4.60%	
67983TN85	Old Line Funding LLC		01/08/25	7		5,000,000.00	4,845,733.33	4,995,550.00	99.90	4,994,965.00	(585.00)	0.31%	A-1+	5.26%	5.26%	
67984RPD5	Old Line Funding LLC	4.58%	02/03/25	1	V	3,000,000.00	3,000,000.00	3,000,000.00	100.01	3,000,324.00	324.00	0.18%	A-1+	4.58%	4.58%	
67984RPG8	Old Line Funding LLC	4.58%	03/18/25	1	V	5,000,000.00	5,000,000.00	5,000,000.00	99.99	4,999,565.00	(435.00)	0.31%	A-1+	4.58%	4.58%	
67984RPL7	Old Line Funding LLC	4.60%	06/05/25	1	V	10,000,000.00	10,000,000.00	10,000,000.00	99.97	9,996,990.00	(3,010.00)	0.61%	A-1+	4.60%	4.60%	
67984RPM5	Old Line Funding LLC	4.60%	06/17/25	1	V	15,000,000.00	15,000,000.00	15,000,000.00	99.97	14,995,125.00	(4,875.00)	0.92%	A-1+	4.60%	4.60%	
69901MT55	Paradelle Funding LLC		06/05/25	155		8,000,000.00	7,813,746.67	7,843,262.23	98.02	7,841,928.00	(1,334.23)	0.48%	A-1	4.75%	4.75%	
76582EMD4	Ridgefield Funding Co. LLC	4.61%	03/06/25	1	V	5,000,000.00	5,000,000.00	5,000,000.00	100.01	5,000,355.00	355.00	0.31%	A-1	4.61%	4.61%	
76582J5E5	Ridgefield Funding Co. LLC		05/14/25	133		15,000,000.00	14,646,258.33	14,750,300.00	98.35	14,752,379.10	2,079.10	0.90%	A-1	4.61%	4.61%	
85520LNX9	Starbird Funding Corp.		01/31/25	30		3,000,000.00	2,901,839.17	2,987,119.17	99.62	2,988,502.44	1,383.27	0.18%	A-1	4.68%	4.68%	
85520LT47	Starbird Funding Corp.		06/04/25	154		5,000,000.00	4,870,288.89	4,904,587.50	98.08	4,904,237.25	(350.25)	0.30%	A-1	4.63%	4.63%	
85520LT62	Starbird Funding Corp.		06/06/25	156		5,000,000.00	4,869,041.67	4,903,340.28	98.04	4,902,220.00	(1,120.28)	0.30%	A-1	4.67%	4.67%	
88602TN82	Thunder Bay Funding LLC		01/08/25	7		5,000,000.00	4,844,250.00	4,995,550.00	99.90	4,995,130.00	(420.00)	0.31%	A-1+	5.08%	5.08%	
88603AHK2	Thunder Bay Funding LLC	4.58%	02/03/25	1	V	3,000,000.00	3,000,000.00	3,000,000.00	100.00	2,999,856.00	(144.00)	0.18%	A-1+	4.58%	4.58%	
88603AHM8	Thunder Bay Funding LLC	4.58%	03/18/25	1	V	10,000,000.00	10,000,000.00	10,000,000.00	99.99	9,998,700.00	(1,300.00)	0.61%	A-1+	4.58%	4.58%	
88603AHP1	Thunder Bay Funding LLC	4.58%	04/23/25	1	V	7,000,000.00	7,000,000.00	7,000,000.00	99.98	6,998,460.00	(1,540.00)	0.43%	A-1+	4.58%	4.58%	
88603AHR7	Thunder Bay Funding LLC	4.60%	06/02/25	1	V	12,000,000.00	12,000,000.00	12,000,000.00	99.97	11,996,460.00	(3,540.00)	0.73%	A-1+	4.60%	4.60%	
88603AHS5	Thunder Bay Funding LLC	4.60%	06/23/25	1	V	7,000,000.00	7,000,000.00	7,000,000.00	100.00	6,999,989.50	(10.50)	0.43%	A-1+	4.60%	4.60%	
92646KQ47	Victory Receivables Corp.		03/04/25	62		3,000,000.00	2,964,503.33	2,976,464.16	99.21	2,976,195.00	(269.16)	0.18%	A-1	4.71%	4.71%	
<b>TOTAL : BANKING</b>							<b>475,000,000.00</b>	<b>467,449,761.17</b>	<b>470,945,436.30</b>	<b>470,899,775.02</b>	<b>(45,661.28)</b>		<b>28.79%</b>			
<b>TOTAL : Asset Backed Commerical Paper</b>							<b>475,000,000.00</b>	<b>467,449,761.17</b>	<b>470,945,436.30</b>	<b>470,899,775.02</b>	<b>(45,661.28)</b>		<b>28.79%</b>			
<b>Government Bond</b>																
<b>GOVERNMENT SPONSORED</b>																
3130B1VE4	Federal Home Loan Bank	4.38%	01/06/25	1	V	8,000,000.00	8,000,000.00	8,000,000.00	100.00	8,000,088.40	88.40	0.49%	AA+	4.37%	4.37%	
3130B1XE2	Federal Home Loan Bank	4.38%	01/13/25	1	V	5,000,000.00	5,000,000.00	5,000,000.00	100.00	5,000,137.15	137.15	0.31%	AA+	4.37%	4.37%	
3130B22D6	Federal Home Loan Bank	4.37%	02/03/25	1	V	5,000,000.00	5,000,000.00	5,000,000.00	100.01	5,000,502.30	502.30	0.31%	AA+	4.37%	4.37%	
3130B2DR3	Federal Home Loan Bank	4.39%	04/15/25	1	V	2,000,000.00	2,000,000.00	2,000,000.00	100.00	2,000,093.10	93.10	0.12%	AA+	4.39%	4.39%	
3130B2MD4	Federal Home Loan Bank	4.39%	03/06/25	1	V	4,000,000.00	4,000,000.00	4,000,000.00	100.01	4,000,216.20	216.20	0.24%	AA+	4.39%	4.39%	
3130B4BP5	Federal Home Loan Bank	4.37%	05/28/25	1	V	20,000,000.00	20,000,000.00	20,000,000.00	100.00	19,999,659.20	(340.80)	1.22%	AA+	4.37%	4.37%	
3130B4DA6	Federal Farm Credit Bank	4.37%	05/22/25	1	V	20,000,000.00	20,000,000.00	20,000,000.00	100.00	19,999,849.40	(150.60)	1.22%	AA+	4.37%	4.37%	
3130B4DB4	Federal Home Loan Bank	4.38%	06/23/25	1	V	20,000,000.00	20,000,000.00	20,000,000.00	100.00	19,999,768.00	(232.00)	1.22%	AA+	4.38%	4.38%	
3130B4DR9	Federal Home Loan Bank	4.38%	07/28/25	1	V	15,000,000.00	15,000,000.00	15,000,000.00	100.00	14,999,896.95	(103.05)	0.92%	AA+	4.38%	4.38%	
3130B4D57	Federal Home Loan Bank	4.39%	08/27/25	1	V	17,000,000.00	17,000,000.00	17,000,000.00	100.00	16,999,779.34	(220.66)	1.04%	AA+	4.39%	4.39%	
3133ERD81	Federal Farm Credit Bank	4.38%	04/25/25	1	V	12,000,000.00	12,000,000.00	12,000,000.00	100.00	12,000,513.24	513.24	0.73%	AA+	4.37%	4.37%	
3133ERD99	Federal Farm Credit Bank	4.38%	05/22/25	1	V	12,000,000.00	12,000,000.00	12,000,000.00	100.00	11,999,886.60	(113.40)	0.73%	AA+	4.38%	4.38%	
3133ERP54	Federal Farm Credit Bank	4.38%	06/26/25	1	V	15,000,000.00	15,000,000.00	15,000,000.00	100.00	14,999,848.80	(151.20)	0.92%	AA+	4.38%	4.38%	
3133ERP62	Federal Farm Credit Bank	4.38%	05/27/25	1	V	15,000,000.00	15,000,000.00	15,000,000.00	100.00	14,999,898.00	(102.00)	0.92%	AA+	4.38%	4.38%	
<b>TOTAL : GOVERNMENT SPONSORED</b>							<b>170,000,000.00</b>	<b>170,000,000.00</b>	<b>170,000,000.00</b>	<b>170,000,136.68</b>	<b>136.68</b>		<b>10.39%</b>			
<b>TOTAL : Government Bond</b>							<b>170,000,000.00</b>	<b>170,000,000.00</b>	<b>170,000,000.00</b>	<b>170,000,136.68</b>	<b>136.68</b>		<b>10.39%</b>			
<b>Money Market</b>																
<b>MONEY MARKET</b>																
31607A703	Fidelity Government Portfolio -Institution	4.42%		1	V	117,411,376.45	117,411,376.45	117,411,376.45	100.00	117,411,376.45	-	7.18%	AAA	4.42%	4.42%	
608919718	Federated Government Obligations - Pren	4.40%		1	V	10,576,338.79	10,576,338.79	10,576,338.79	100.00	10,576,338.79	-	0.65%	AAA	4.40%	4.40%	
825252885	InvesCo STIT Government & Agency Portf	4.41%		1	V	16,585,836.88	16,585,836.88	16,585,836.88	100.00	16,585,836.88	-	1.01%	AAA	4.41%	4.41%	
857492706	State Street Institutional US Government	4.42%		1	V	80,115,480.00	80,115,480.00	80,115,480.00	100.00	80,115,480.00	-	4.90%	AAA	4.42%	4.42%	
949921126	Allspring Government Money Market Fun	4.42%		1	V	17,033,618.16	17,033,618.16	17,033,618.16	100.00	17,033,618.16	-	1.04%	AAA	4.42%	4.42%	
<b>TOTAL : MONEY MARKET</b>							<b>241,722,650.28</b>	<b>241,722,650.28</b>	<b>241,722,650.28</b>	<b>241,722,650.28</b>	<b>-</b>		<b>14.78%</b>			
<b>TOTAL : Money Market</b>							<b>241,722,650.28</b>	<b>241,722,650.28</b>	<b>241,722,650.28</b>	<b>241,722,650.28</b>	<b>-</b>		<b>14.78%</b>			
<b>Repurchase Agreement</b>																
<b>REPURCHASE AGREEMENTS</b>																
RPEJ3E619	RBC Capital Markets Repo 4.4% , due 01/1	4.40%	01/02/25	1	F	87,100,506.80	87,100,506.80	87,100,506.80	100.00	87,100,506.80	-	5.33%	A-1+	4.40%	4.40%	
RPEJ3E650	J.P. Morgan Sec. Repo 4.45% , due 01/02/	4.45%	01/02/25	1	F	145,500,000.00	145,500,000.00	145,500,000.00	100.00	145,500,000.00	-	8.90%	A-1	4.45%	4.45%	
<b>TOTAL : REPURCHASE AGREEMENTS</b>							<b>232,600,506.80</b>	<b>232,600,506.80</b>	<b>232,600,506.80</b>	<b>232,600,506.80</b>	<b>-</b>		<b>14.22%</b>			

CALIFORNIA CLASS  
Schedule of Investments  
01/01/25

Cusip	Security Description	Coupon	Maturity Date	Days to Reset		Share/Par	Original Cost	Amortized Cost	Price	Market Value	Unrealized Gain / (Loss)	% of MV	Ratings		YTM	Current Yield
				Maturity									S&P			
TOTAL : Repurchase Agreement						232,600,506.80	232,600,506.80	232,600,506.80		232,600,506.80	-	14.22%				
T-Bill																
U.S. TREASURY BILLS																
912797NZ6	U.S. Treasury Bill		04/15/25	104		10,000,000.00	9,860,571.67	9,879,318.34	98.80	9,880,459.20	1,140.86	0.60%	A-1+		4.25%	4.25%
TOTAL : U.S. TREASURY BILLS						10,000,000.00	9,860,571.67	9,879,318.34		9,880,459.20	1,140.86	0.60%				
TOTAL : T-Bill						10,000,000.00	9,860,571.67	9,879,318.34		9,880,459.20	1,140.86	0.60%				
Grand Total						1,640,945,473.76	1,631,055,449.93	1,635,598,551.15		1,635,566,963.74	(31,587.41)	100.00%				

California State Treasurer  
***Fiona Ma, CPA***



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

January 17, 2025

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## ***LAIF Monthly Statements For:***

**SANTA MARIA PUBLIC AIRPORT DISTRICT**

**CONTROLLER**

**3217 TERMINAL DRIVE**

**SANTA MARIA, CA 93455**

**Select a Statement Reporting Period:**

Oct-24

California State Treasurer  
**Fiona Ma, CPA**



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
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SANTA MARIA PUBLIC AIRPORT DISTRICT

CONTROLLER  
3217 TERMINAL DRIVE  
SANTA MARIA, CA 93455

Tran Type Definitions

//

**Account Number:** 80-42-001

November 2024 Statement

**Account Summary**

Total Deposit:	0.00	Beginning Balance:	1,684,237.16
Total Withdrawal:	0.00	Ending Balance:	1,684,237.16

California State Treasurer  
**Fiona Ma, CPA**



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

January 17, 2025

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SANTA MARIA PUBLIC AIRPORT DISTRICT

CONTROLLER  
3217 TERMINAL DRIVE  
SANTA MARIA, CA 93455

Tran Type Definitions

//

**Account Number:** 80-42-001

December 2024 Statement

**Account Summary**

Total Deposit:	0.00	Beginning Balance:	1,684,237.16
Total Withdrawal:	0.00	Ending Balance:	1,684,237.16





# State of California Pooled Money Investment Account Market Valuation 12/31/2024

Description	Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	\$ 37,200,362,729.27	\$ 37,578,467,975.08	\$ 37,598,038,116.50	NA
Notes	\$ 49,665,562,393.13	\$ 49,643,342,570.29	\$ 49,613,793,037.00	\$ 456,248,631.50
Federal Agency:				
SBA	\$ 222,988,043.71	\$ 222,988,043.71	\$ 224,917,838.54	\$ 986,692.09
MBS-REMICs	\$ 1,239,158.24	\$ 1,239,158.24	\$ 1,224,593.17	\$ 5,405.72
Debentures	\$ 7,776,611,325.51	\$ 7,776,123,304.68	\$ 7,750,461,150.00	\$ 83,135,528.50
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 2,550,000,000.00	\$ 2,550,000,000.00	\$ 2,548,389,000.00	\$ 21,607,623.50
Discount Notes	\$ 25,790,437,970.76	\$ 26,046,333,391.63	\$ 26,049,911,000.00	NA
Supranational Debentures	\$ 2,896,697,399.81	\$ 2,896,274,656.75	\$ 2,873,776,000.00	\$ 30,191,592.50
Supranational Debentures FR	\$ -	\$ -	\$ -	\$ -
CDs and YCDs FR	\$ -	\$ -	\$ -	\$ -
Bank Notes	\$ -	\$ -	\$ -	\$ -
CDs and YCDs	\$ 13,150,000,000.00	\$ 13,150,000,000.00	\$ 13,151,991,371.89	\$ 189,510,569.41
Commercial Paper	\$ 9,942,308,583.28	\$ 10,047,868,071.48	\$ 10,051,627,805.51	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 898,812,556.16	\$ 898,667,140.88	\$ 888,168,435.00	\$ 8,541,998.72
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 5,088,500,000.00	\$ 5,088,500,000.00	\$ 5,088,500,000.00	NA
PMIA & GF Loans	\$ 194,249,000.00	\$ 194,249,000.00	\$ 194,249,000.00	NA
<b>TOTAL</b>	<b>\$ 155,377,769,159.87</b>	<b>\$ 156,094,053,312.74</b>	<b>\$ 156,035,047,347.61</b>	<b>\$ 790,228,041.94</b>

Fair Value Including Accrued Interest

\$ 156,825,275,389.55

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.999621985). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,992,439.69 or \$20,000,000.00 x 0.999621985.



## PAR VALUES MATURING BY DATE AND TYPE

### Maturities in Millions of Dollars<sup>1</sup>

ITEM	1 day to 30 days	31 days to 60 days	61 days to 90 days	91 days to 120 days	121 days to 150 days	151 days to 180 days	181 days to 210 days	211 days to 270 days	271 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 year/out	Total	Weight (% of Total)
TREASURY	\$ 3,800	\$ 17,250	\$ 12,000	\$ 5,250	\$ 7,400	\$ 4,650	\$ 5,050	\$ 4,550	\$ 5,000	\$ 11,750	\$ 7,850	\$ 1,300	\$ 1,850	\$ 87,700	55.82%
AGENCY <sup>2</sup>	\$ 3,623	\$ 3,450	\$ 8,550	\$ 4,950	\$ 4,950	\$ 1,750	\$ 2,750	\$ 775	\$ 1,833	\$ 3,100	\$ 2,100	\$ 450	\$ 1,850	\$ 40,131	25.54%
CDs + BNs	\$ 2,200	\$ 2,350	\$ 2,150	\$ 2,600	\$ 1,450	\$ 1,000	\$ 700	\$ 200	\$ 500					\$ 13,150	8.37%
CP	\$ 2,050	\$ 1,550	\$ 2,650	\$ 1,750	\$ 1,500	\$ 100	\$ 350	\$ 200						\$ 10,150	6.46%
TDs	\$ 1,911	\$ 617	\$ 1,368	\$ 445	\$ 419	\$ 329								\$ 5,089	3.24%
CORP BND	\$ 20	\$ 25				\$ 28		\$ 50	\$ 147	\$ 189	\$ 194	\$ 175	\$ 75	\$ 903	0.57%
REPO														\$ -	0.00%
BAs														\$ -	0.00%
<b>TOTAL</b>	<b>\$ 13,604</b>	<b>\$ 25,242</b>	<b>\$ 26,718</b>	<b>\$ 14,995</b>	<b>\$ 15,719</b>	<b>\$ 7,857</b>	<b>\$ 8,850</b>	<b>\$ 5,775</b>	<b>\$ 7,480</b>	<b>\$ 15,039</b>	<b>\$ 10,144</b>	<b>\$ 1,925</b>	<b>\$ 3,775</b>	<b>\$ 157,123</b>	<b>100.00%</b>
<b>Percent</b>	<b>8.66%</b>	<b>16.06%</b>	<b>17.00%</b>	<b>9.54%</b>	<b>10.00%</b>	<b>5.00%</b>	<b>5.63%</b>	<b>3.68%</b>	<b>4.76%</b>	<b>9.57%</b>	<b>6.46%</b>	<b>1.23%</b>	<b>2.40%</b>		
<b>Cumulative %</b>	<b>8.66%</b>	<b>24.72%</b>	<b>41.73%</b>	<b>51.27%</b>	<b>61.28%</b>	<b>66.28%</b>	<b>71.91%</b>	<b>75.58%</b>	<b>80.34%</b>	<b>89.92%</b>	<b>96.37%</b>	<b>97.60%</b>	<b>100.00%</b>		

<sup>1</sup> Figures are rounded to the nearest million. Percentages may be off due to rounding. Totals do not include PMIA and General Fund loans.

<sup>2</sup> SBA Floating Rate Securities are represented at coupon change date. Mortgages are represented at current book value.

SANTA MARIA PUBLIC AIRPORT DISTRICT  
STATEMENT OF LAIF ACCOUNT ACTIVITIES  
FOR QUARTER ENDING DECEMBER 31, 2024

LAIF	
BEGINNING BALANCE LAIF (09/30/24)	<u>\$1,664,497.98</u>
TRANSFERS OF EXCESS FUNDS TO LAIF	
PREVIOUS QUARTER'S INTEREST POSTED LAIF	<u>\$19,739.18</u>
TRANSFERS OUT TO DEPOSIT IN CALIFORNIA CLASS	
ENDING BALANCE LAIF	<u>\$1,684,237.16</u>
INTEREST EARNED DURING CURRENT QUARTER LAIF	<u>\$19,588.14</u>

**Note: LAIF was earning 4.62% as of 12/31/24**



SANTA MARIA PUBLIC AIRPORT DISTRICT  
3217 TERMINAL DR  
SANTA MARIA CA 93455-1836

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Branch 128  
Account Number: 4108097100  
Date 10/31/2024

EM

**BUSINESS MONEY MARKET** **Acct 4108097100**

**Summary of Activity Since Your Last Statement**

Beginning Balance	10/01/24	638,474.12
Deposits / Misc Credits	1	2,139.56
Withdrawals / Misc Debits	0	.00
** Ending Balance	10/31/24	640,613.68 **
Service Charge		.00
Interest Paid Thru 10/31/24		2,139.56
Interest Paid Year To Date		21,234.41
Average Collected Balance		638,474
Average Rate / Cycle Days		3.95000 / 31

**Deposits and Credits**

Date	Deposits	Withdrawals	Activity Description
10/31	2,139.56		INTEREST EARNED

**Daily Balance Summary**

Date	Balance	Date	Balance	Date	Balance
10/31	640,613.68				



SANTA MARIA PUBLIC AIRPORT DISTRICT  
3217 TERMINAL DR  
SANTA MARIA CA 93455-1836

Page 1 of 1  
Branch 128  
Account Number: 4108097100  
Date 11/29/2024

EM

**BUSINESS MONEY MARKET** **Acct 4108097100**

**Summary of Activity Since Your Last Statement**

Beginning Balance	11/01/24	640,613.68
Deposits / Misc Credits	2	200,964.19
Withdrawals / Misc Debits	2	520,000.00
** Ending Balance	11/30/24	321,577.87 **
Service Charge		.00
Interest Paid Thru 11/30/24		964.19
Interest Paid Year To Date		22,198.60
Average Collected Balance		297,947
Average Rate / Cycle Days		3.92666 / 30

**Deposits and Credits**

Date	Deposits	Withdrawals	Activity Description
11/26	200,000.00		Ref E4CZCBO From *1229 Transfer from Ope
11/29	964.19		INTEREST EARNED

**Withdrawals and Debits**

Date	Deposits	Withdrawals	Activity Description
11/07		420,000.00	Ref DDHL313 To *1229
11/19		100,000.00	Ref DU1NX9G To *1229 Operations

**Daily Balance Summary**

Date	Balance	Date	Balance	Date	Balance
11/07	220,613.68	11/26	320,613.68		
11/19	120,613.68	11/29	321,577.87		



SANTA MARIA PUBLIC AIRPORT DISTRICT  
3217 TERMINAL DR  
SANTA MARIA CA 93455-1836

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Branch 128  
Account Number: 4108097100  
Date 12/31/2024

EM

**BUSINESS MONEY MARKET** **Acct 4108097100**

**Summary of Activity Since Your Last Statement**

Beginning Balance	12/01/24	321,577.87
Deposits / Misc Credits	2	501,131.59
Withdrawals / Misc Debits	0	.00
** Ending Balance	12/31/24	822,709.46 **
Service Charge		.00
Interest Paid Thru 12/31/24		1,131.59
Interest Paid Year To Date		23,330.19
Average Collected Balance		337,706
Average Rate / Cycle Days		3.95000 / 31

**Deposits and Credits**

Date	Deposits	Withdrawals	Activity Description
12/31	500,000.00		Ref FIDF7OZ From *1229
12/31	1,131.59		INTEREST EARNED

**Daily Balance Summary**

Date	Balance	Date	Balance	Date	Balance
12/31	822,709.46				

SANTA MARIA PUBLIC AIRPORT DISTRICT  
 STATEMENT OF PACIFIC PREMIER INVESTMENT ACCOUNT ACTIVITIES  
 FOR QUARTER ENDING DECEMBER 31, 2024

Pacific Premeier	
BEGINNING BALANCE PACIFIC PREMIER BANK (09/30/24)	<u>\$638,474.12</u>
TRANSFERS OUT FOR DISTRICT USE	<u>(\$520,000.00)</u>
TRANSFERS IN	<u>\$700,000.00</u>
INTEREST POSTED	<u>\$4,235.34</u>
Deposits	
ENDING BALANCE PACIFIC PREMIER BANK	<u>\$822,709.46</u>

**Note: Pacific Premier was earning 3.95% as of 12/31/24**



January 23, 2025

Board of Directors  
 Santa Maria Public Airport District  
 3217 Terminal Drive  
 Santa Maria, CA 93455

**Subject:** Authorization for one staff member to attend a headquarter meeting with Allegiant Air to be held February 19th, in Las Vegas, NV and SkyWest airlines to be held February 20th, 2025, in St. George, UT.

**Summary**

Headquarters meetings are an extremely valuable resource to improve air service for the District.

**Budget**

		Attendees	Days	Rate	Total
Fees:	Registration	1		\$0.00	\$0.00
	Airfare	1		\$691.00	\$691.00
	Transportation	1		\$140.00	\$140.00
	Lodging	1	3	\$211.00	\$633.00
	Meals	1	4	\$100.00	\$400.00
	<b>Total:</b>				\$1,864.00

**Overall Impact:**

2024-2025 Budget for Business Travel	\$30,000.00
Previously Approved Business Travel	\$13,702.00
Current Balance for Business Travel	\$16,298.00
Amount of this Request	\$1,864.00
Balance Remaining if Approved	\$14,434.00

**Recommendation**

Staff recommends the board authorize this travel.

Sincerely,

Veroneka Reade  
 Manager of Finance and Administration





January 23, 2025

Board of Directors  
 Santa Maria Public Airport District  
 3217 Terminal Drive  
 Santa Maria, CA 93455

**Subject:** Authorization for two staff members to attend the Central Valley Facilities Expo to be held March 19th- 20th, in Modesto, CA.

**Summary**

This free expo helps the Maintenance crew gain knowledge on existing and emerging topics such as: lighting, NFPA 70E (electrical safety), solar, disaster response, EV charging, management, motors, facility upgrades, OSHA regs, predictive maintenance, fire systems and more.

**Budget**

		Attendees	Days	Rate	Total
Fees:	Registration	1		\$0.00	\$0.00
	Airfare	1		\$0.00	\$0.00
	Transportation	1		\$246.00	\$246.00
	Lodging	2	3	\$165.00	\$990.00
	Meals	2	3	\$100.00	\$600.00
	<b>Total:</b>				\$1,836.00

**Overall Impact:**

2024-2025 Budget for Business Travel	\$30,000.00
Previously Approved Business Travel	\$15,566.00
Current Balance for Business Travel	\$14,434.00
Amount of this Request	\$1,836.00
Balance Remaining if Approved	\$12,598.00

**Recommendation**

Staff recommends the board authorize this travel.

Sincerely,

Veroneka Reade  
 Manager of Finance and Administration